

GOLD SERVICE PRICING DETAILS

OBTAINING GRANT OF PROBATE

We will discuss your requirements and confirm a fixed fee for your individual circumstances. Our fixed fee charges for obtaining Grant of Probate with our Gold service typically range from £1,650 + VAT (£1,980 INC. VAT) to £6,000 + VAT (£7,200 INC. VAT) and disbursements.

Sometimes it is not possible to agree a fixed fee and this will be the case if an estate is complicated, there are a large number of beneficiaries, there are a lot of assets or it is hard to predict the work that will be required. In those circumstances we will discuss the charges with you and charge at our hourly rates on a time spent basis. We will give you an estimate of the likely charges and keep you updated as the matter progresses. Our hourly rates range from £285 + VAT (£342 INC. VAT) for Senior Lawyers and £175 + VAT (£210 INC. VAT) for Executives (unqualified).

The disbursements (fees paid to 3rd parties) are likely to be as follows:

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| • Probate court fee | £300 and £1.50 for each extra copy required |
| • Bankruptcy searches | £4 per beneficiary |
| • Advertising to protect against unexpected claimants | Approximately £200 |
| • Certainty Will search | £126 |
| • Special delivery postage fee | £10 |

By way of example a fixed fee of £1,650 + VAT (£1,980 INC. VAT) and disbursements would be charged to obtain Grant of Probate for an estate where the following applies:

- There is a valid Will or if it is an intestacy there is a surviving spouse or adult child.
- There is no more than one property.
- There are 2 beneficiaries.
- There are no more than 3 bank accounts.
- There are no more than 2 shareholdings.
- There is no IHT payable and the estate is an excepted estate where form IHT 400 is not required and the gross estate value is below £325,000.

We will meet with you in person at one of our branches to explain the probate process and obtain the details of the estate from you. We will write to the asset holders to establish the date of death values and establish the liabilities of the estate. We will calculate the gross and net values of the estate and complete the online probate application. We will send the probate papers to you for approval and signature and then apply to the probate registry and obtain the Grant of Probate. You will then be able to collect in the assets of the estate, pay liabilities and distribute the balance to the beneficiaries.

POST GRANT SERVICE

Once the Grant of Probate has been obtained, we can also collect in the assets, pay any liabilities and distribute the estate to the beneficiaries under our post grant service. For an estate with 2 beneficiaries, 3 bank accounts, 2 shareholdings and 2 liabilities our fixed fee would be £2,400 + VAT (£2,880 INC. VAT). These fees will be higher if there are more assets and liabilities. We will give you a fixed fee quote tailored to your particular circumstances.

HOW LONG WILL IT TAKE?

On average with an estate falling in this range, it will take 12 to 16 weeks to obtain the Grant of Probate. It will take approximately 8 weeks to collect in the assets and pay the liabilities and a further 6 to 8 weeks to distribute the assets to the beneficiaries.

POTENTIAL EXTRA SERVICES/CHARGES

Our standard charges for transferring a freehold property to a beneficiary would be £550 + VAT (£660 INC. VAT).

If the estate has more substantial assets and IHT 400 is required but no IHT is payable our fees for obtaining the Grant of Probate will start from £3,000 + VAT (£3,600 INC. VAT). Where IHT is payable the fees will start from £3,600 + VAT (£4,320 INC. VAT). The fees will be higher in certain circumstances such as, if there are a large number of different assets, gifts have been made in the 7 years prior to the date of death, there are a large number of beneficiaries. We are happy to discuss your individual requirements and provide you with a fixed fee quotation for your particular circumstances.

Our fixed fee charges for post Grant work typically range from £1,150 + VAT (£1,380 INC. VAT) to £10,000 + VAT (£12,000 INC. VAT)

Please see our probate property sale pricing for information on our conveyancing services where there is a probate property to sell.

VAT charged at 20%